

November 30, 2015

**Re: Changes to the Iowa RIC Program**

Dear Valued Client:

The Iowa Retirement Investors' Club (RIC) is committed to offering a variety of quality investment options in its supplemental retirement program. RIC, which oversees the Program's investment fund lineup, regularly reviews investment options available to ensure they are meeting established guidelines. After a recent review of fund offerings, VALIC and RIC are pleased to announce your fund lineup will change as follows:

**New Investment Options**

Effective December 30, 2015, RIC is offering the following new investment option listed below:

Legal Fund Name	Ticker Symbol
American Funds Europacific Growth R6	RERGX
Vanguard Total Intl Stock Index I	VTSNX
American Funds Capital World Gr&Inc R6	RWIGX
Vanguard REIT Index Adm	VGSLX
ClearBridge Small Cap Growth IS	LMOIX
Vanguard Small Cap Index Adm	VSMAX
DFA US Targeted Value I	DFFVX
AB Discovery Growth Z	CHCZX
Vanguard Mid Cap Index I	VMCIX
Wells Fargo Advantage Spec Md Cp Val R6	WFPRX
American Funds AMCAP R6	RAFGX
JPMorgan Disciplined Equity R6	JDEUX
Vanguard Institutional Index I	VINIX
Vanguard Equity-Income Adm	VEIRX
DFA US Sustainability Core 1	DFSIX
American Funds American Balanced R6	RLBGX
Vanguard Target Retirement Income Inv	VTINX
Vanguard Target Retirement 2015 Inv	VTXVX
Vanguard Target Retirement 2020 Inv	VTWNX
Vanguard Target Retirement 2025 Inv	VTTVX
Vanguard Target Retirement 2030 Inv	VTHRX
Vanguard Target Retirement 2035 Inv	VTTHX
Vanguard Target Retirement 2040 Inv	VFORX
Vanguard Target Retirement 2045 Inv	VTIVX
Vanguard Target Retirement 2050 Inv	VFIFX
Vanguard Target Retirement 2055 Inv	VFFVX
Vanguard Target Retirement 2060 Inv	VTTSX
Invesco High Yield R6	HYIFX
Vanguard Total Bond Market Index Adm	VBTLX
PIMCO Total Return Instl	PTTRX
DFA Inflation-Protected Securities I	DIPSX
Vanguard Prime Money Market Inv	VMMXX

## Investment Options No Longer Available

**Effective December 30, 2015**, the investment option shown below under *Old Investment Option* will no longer be available. All existing balances and future contributions in this investment option will be transferred to the investment option shown below under *New Investment Option* **on December 31, 2015**. The transfer of balances will appear as an exchange on your account history and quarterly account statement.

### FUND MAPPING SCHEDULE

Old Investment Option	Ticker		New Investment Option	Ticker
AMCENT INF-ADJ BOND INV	ACITX	→	DFA Inflation-Protected Securities I	DIPSX
ALLIANCE BER DISCOVERY GRWTH A	CHCLX	→	AB Discovery Growth Z	CHCZX
DREYFUS INTL STOCK INDEX	DIISX	→	Vanguard Total Intl Stock Index I	VTSNX
DREYFUS SM CAP STK INDX	DISSX	→	Vanguard Small Cap Index Adm	VSMAX
NEUBERGER BER SOC RES TR	NBSTX	→	DFA US Sustainability Core 1	DFSIX
DREYFUS MIDCAP INDEX	PESPX	→	Vanguard Mid Cap Index I	VMCIX
T. ROWE PRICE TOT EQ MKT	POMIX	→	Vanguard Institutional Index I	VINIX
PIMCO TOTAL RET A	PTTAX	→	PIMCO Total Return Instl	PTTRX
AMER FUNDS EUROPAC R4	REREX	→	American Funds Europacific Growth R6	RERGX
AMER FUNDS AMER BAL R4	RLBEX	→	American Funds American Balanced R6	RLBGX
AMERICAN FNDS CP WRLD G/I	RWICX	→	American Funds Capital World Gr&Inc R6	RWIGX
LEGGMASON CLRBRDG SM CAP GR A	SASMX	→	ClearBridge Small Cap Growth IS	LMOIX
SSGA S&P 500 INDEX	SVSPX	→	Vanguard Institutional Index I	VINIX
AMERCENT CP PRES MM INV	CPFXX	→	Vanguard Prime Money Market Inv	VMMXX
BLACKROCK EQUITY DIVIDEND A	MDDVX	→	Vanguard Equity-Income Adm	VEIRX
INVESCO REAL ESTATE R5	IARIX	→	Vanguard REIT Index Adm	VGSLX
AMER CENT ONE CHOICE 2035 INV	ARYIX	→	Vanguard Target Retirement 2035 Inv	VTTHX
AMER CENT ONE CHOICE 2045 INV	AROIX	→	Vanguard Target Retirement 2045 Inv	VTIVX
AMER CENT ONECHOICE IN RET IN	ARTOX	→	Vanguard Target Retirement Income Inv	VTINX
AMER CENT ONE CHOICE 2025 INV	ARWIX	→	Vanguard Target Retirement 2025 Inv	VTTVX
INVESCO SMALL CAP VALUE A	VSCAX	→	DFA US Targeted Value I	DFFVX
FRANKLIN HIGH INCOME A	FHAIX	→	Invesco High Yield R6	HYIFX
RIDGEWORTH MID CAP VALUE EQ I	SMVTX	→	Wells Fargo Advantage Spec Md Cp Val R6	WFPRX
MFS MASS INVEST GR STK R3	MIGHX	→	American Funds AMCAP R6	RAFGX

## Action to Consider

No action is required on your part as a result of this change. If you do not want your existing balance and future contributions to be allocated to the New Investment Option shown above, you must move your existing balance to another option within the Program before 3:00 p.m. (CT) on December 29, 2015. You can do so by logging onto VALIC Online at [VALIC.com](http://VALIC.com), by calling your VALIC financial advisor, or by calling VALIC toll free at 1-800-448-2542, Monday through Friday, between 7:00 a.m. and 8:00 p.m. (CT) to speak with a Client Service Professional.

To accommodate this enhancement, you will be temporarily unable to change your investment options or complete other transactions within the plan beginning on December 29, 2015 after 3:00 p.m. (CT). On December 31, 2015, all capabilities, including VALIC Online, and VALIC by Phone, the toll-free interactive telephone service, will be reactivated and transactions will resume.

To find more information on the individual funds being added please visit us at [www.valic.com/iowa](http://www.valic.com/iowa).

## Need in-person Help?

A VALIC financial advisor is frequently on site conducting one-on-one appointments. If you have questions regarding this change, or would like to schedule an in-person meeting, please call your VALIC District Manager, Bryan Montemurro, at 620-875-3201 or via email at [Bryan.Montemurro@valic.com](mailto:Bryan.Montemurro@valic.com).

Sincerely



Melinda Ackerman  
Vice President, Client Care Center

**To view or print a prospectus for a currently offered fund, visit [www.VALIC.com/iowa](http://www.VALIC.com/iowa) and access "Prospectuses and Other Materials." Click on the appropriate link in this section. Click on "Funds" at the right-hand side of the screen, and the funds currently available for your plan will be displayed. The prospectus contains the investment objectives, risks, charges, expenses and other information about the respective investment companies that you should consider carefully before investing. Please read the prospectus carefully before investing or sending money. You can also request a copy by calling 1-800-428-2542.**

Securities and investment advisory services are offered by VALIC Financial Advisors, Inc., member FINRA and an SEC-registered investment advisor.